

26 June 2024

Proposed change of Investment Strategy and Fund Name Notice

Atlas Funds Management Pty Ltd ABN 83 612 499 528 AFSL No. 491395 (**Atlas**), in its role as investment manager, and One Managed Investment Funds Limited ABN 47 117 400 987 AFSL No. 297042 (**OMIFL**) as the responsible entity, announce the following update regarding the Atlas High Income Property Fund ARSN 618 658 567 (the **Fund**), mFund Code AFM01.

The past four years have proved to be exceptionally volatile for listed property and infrastructure, which has impacted Fund's ability to meet its investment objectives. To address this issue, Atlas is looking to expand the Fund's investment universe to securities in the S&P/ASX 200 Index rather than solely those securities in the S&P/ASX A-REIT 200 Index.

Atlas believes that by expanding the investment universe in the manner proposed, that the Fund will be better able to meet its investment objective for its investors. The Fund intends to maintain quarterly distributions of at least 1.75% (7% per annum).¹ This is expected to be from the combination of the dividends received from the securities and the net income received from the options positions.

To reflect this change, the Fund's name will be changed to the Atlas Australian Equity Income Fund.

These changes are expected to become effective on or after 29 July 2024. Further details around this proposed change including a new Product Disclosure Statement will be made available to investors in the coming weeks. Any updates will be available on our website <https://www.oneinvestment.com.au/atlas/>.

¹ It is intended that quarterly distributions of 1.75% of the Net Asset Value per unit are made each quarter. Past performance is not an indicator of future performance. The value and/or frequency of any distribution is not guaranteed.